

**Kentucky-Tennessee
Society of American Foresters
Final 2005 Budget Status
January 25, 2006**

Beginning 2005 Ledger Balance: \$ 9,260.11

	Plan	Actual
<u>INCOME (+)</u>		
Student Development (\$514.65 Brought Forward)	\$ 300.00 Note 1	\$ -
Forester's Fund (Silent Auctions)	\$ 400.00 Note 2	\$ 622.50
Meetings	\$ 900.00 Note 1	\$ -
Miscellaneous	\$ -	\$ 8,605.00 Note 3
Account Interest	\$ 30.00	\$ 21.62
Dues from SAF to KT	\$ 1,300.00	\$ 1,472.00
Dues from SAF to Chapters	\$ 125.00	\$ 109.03
<i>SUBTOTAL</i>	<u>\$ 3,055.00</u>	<u>\$ 10,830.15</u>
<i>SUBTOTAL (less Misc)</i>	<u>\$ 3,055.00</u>	<u>\$ 2,225.15</u> Note 3
 <u>EXPENSES (-)</u>		
Student Development	\$ 400.00	\$ -
Forester's Fund (Silent Auctions)	\$ - Note 2	\$ -
FFA Convention	\$ 900.00 Note 2	\$ 484.36
Awards	\$ 600.00	\$ 134.02
Meetings	\$ -	\$ 396.73
Newsletter	\$ 350.00	\$ 212.50
Web Page	\$ 480.00	\$ 315.35
National Convention	\$ 1,000.00	\$ -
Leadership Academy (2 KTSAF Delegates)	\$ 2,000.00	\$ -
Nominations	\$ 50.00	\$ 36.40
House of Society Delegates	\$ 200.00	\$ 196.93
Administration	\$ -	\$ 42.16
Miscellaneous	\$ -	\$ 8,605.00 Note 3
Dues from SAF to Chapters	\$ 125.00	\$ 109.03
KTSAF Contribution to Chapters	\$ 500.00	\$ 500.00
<i>SUBTOTAL</i>	<u>\$ 6,605.00</u>	<u>\$ 11,032.48</u>
<i>SUBTOTAL (less Misc)</i>	<u>\$ 6,605.00</u>	<u>\$ 2,427.48</u> Note 3
NET INCREASE (DECREASE)	<u>\$ (3,550.00)</u>	<u>\$ (202.33)</u> Note 3

Ending 2005 Ledger Balance: \$ 9,057.78

Note 1: 1/4 of meeting surplus/income to fund Student Development Fund.

Note 2: 1/2 Silent Auction proceeds to general income. Remaining Silent Auction proceeds (up to \$900) to fund FFA Convention. After \$900 to fund FFA Convention, remaining 1/2 Silent Auction proceeds to SAF Foresters Fund.

Note 3: These entries reflect funds received from ET Chapter for Winter Meeting and subsequently disbursed to Meadowview Marriott on their behalf by KTSAF in order to receive tax exempt treatment. These transactions have been excluded from "Subtotal (Less Misc)" in order to reflect true income and expenses and have no effect on "Net Increase (Decrease)."

Prepared by: Ed Smith, KTSAF Treasurer, 2005